

APNIC **34**
CONFERENCE

PHNOM PENH
CAMBODIA

21 - 31 August 2012

Treasurer's Report



Overview

- Implemented new Enterprise Resource Planning (ERP) system
- Financial status Year-to-Date June 2012
 - Reported surplus: AUD 1.54m
 - Revenue: AUD 8.57m
 - Expenditure: AUD 7.03m
- Membership growth
 - 3,223 Members as at 30 June 2012
 - Growth of 9% (350 new Member accounts)

Projected Financial Status 2012

- Forecast surplus: AUD 2.20m
- Forecast revenue
 - AUD 17.33m
 - 5.3% above budget (budget was AUD 16.46m)
- Forecast expenditure
 - AUD 15.13m
 - 3.9% below budget (budget was AUD 15.73m)

Income Statement - Revenue

Revenue (AUD)	Budget	Forecast 2012	Δ %	YTD June 2012	YTD June 2011	Δ %
IP Resource application fees	989,103	2,090,500	111.4%	1,045,250	816,000	28.1%
Interest income	412,000	543,237	31.9%	271,618	142,997	89.9%
Membership fees	13,952,067	14,300,000	2.5%	7,049,715	6,270,115	12.4%
Non-members fees	219,069	219,069	0.0%	114,352	92,663	23.4%
Sundry income	886,297	174,724	-80.3%	89,867	83,036	8.2%
Total Revenue	16,458,536	17,327,530	5.3%	8,570,803	7,404,811	15.7%

Income Statement - Expenses

Expenses (AUD)	Budget	Forecast 2012	Δ %	YTD June 2012	YTD June 2011	Δ %
Communication expense	444,768	428,890	-3.6%	214,445	202,213	6.0%
Computer expense	573,812	473,812	-17.4%	230,449	204,162	12.9%
Depreciation expense	900,000	850,580	-5.5%	425,290	418,155	1.7%
Sponsorship & Publicity expense	346,000	346,000	0.0%	83,402	97,984	-14.9%
ICANN contract fee	310,000	321,655	3.8%	155,000	142,445	8.8%
Meeting & Training expenses	490,400	490,400	0.0%	92,546	142,240	-34.9%
Professional fees	900,350	923,369	2.6%	289,219	284,812	1.5%
Salaries and personnel expenses	8,245,603	8,245,603	0.0%	4,100,199	3,298,219	24.3%
Travel expense	2,412,358	1,994,940	-17.3%	997,470	807,480	23.5%
Others	1,107,858	1,049,824	-5.2%	438,169	430,765	1.7%
Total Expenses	15,731,149	15,125,073	-3.9%	7,026,189	6,028,475	16.6%

Operating Surplus/Deficit

Operating Surplus (AUD)	Budget	Forecast 2012	Δ %	YTD June 2012	YTD June 2011	Δ %
Total revenue	16,458,536	17,327,530	5.3%	8,570,803	7,404,811	15.7%
Total expenses	15,731,149	15,125,073	-3.9%	7,026,189	6,028,475	16.6%
Operating Surplus	727,387	2,202,457		1,544,614	1,376,337	

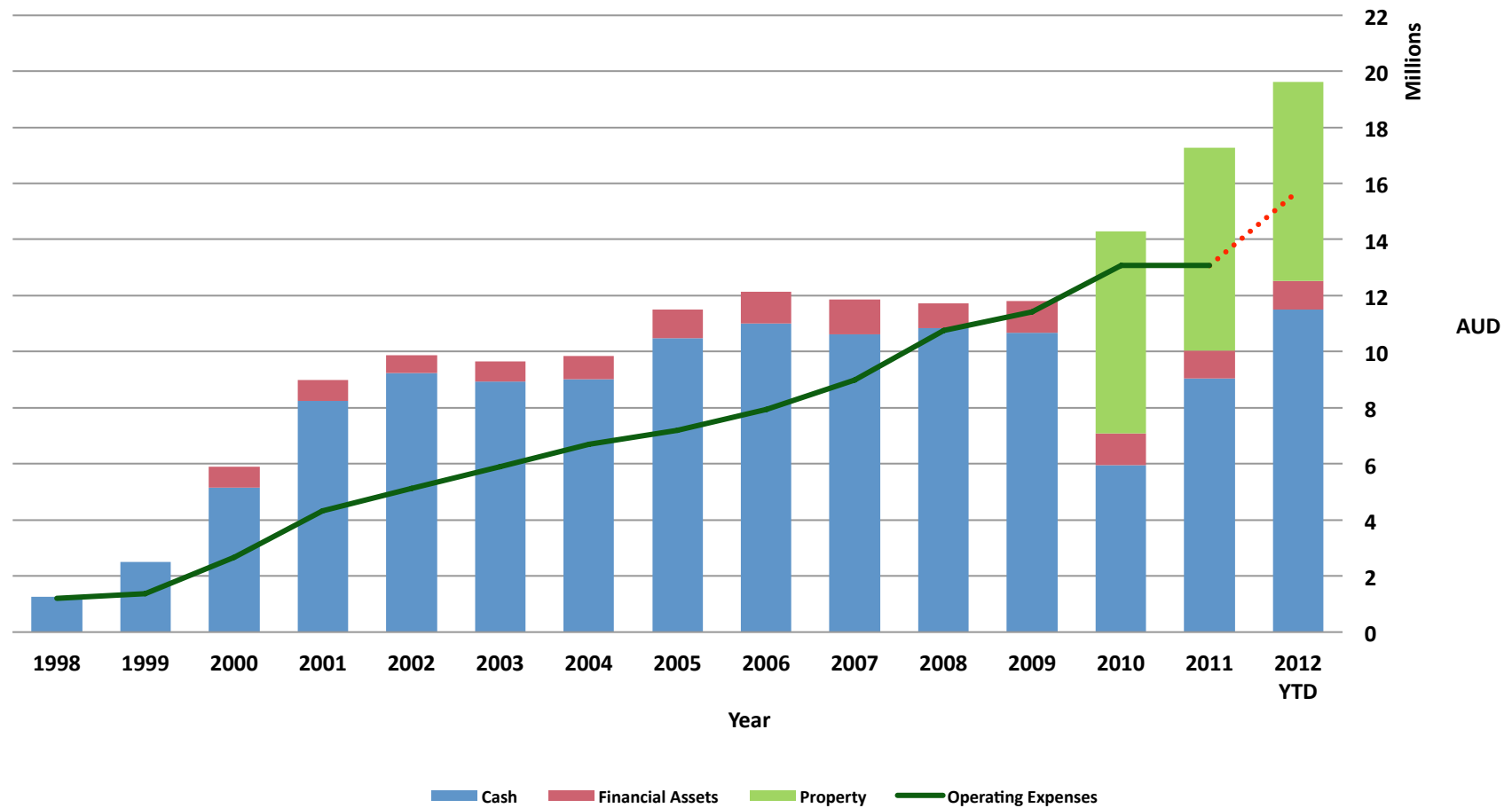
Mid-Year Review

- Forecast surplus much higher than anticipated
 - Increase in new membership revenue
 - Increase in resource application fee to new Members
- EC noted general uncertainty of IPv4 exhaustion on revenue

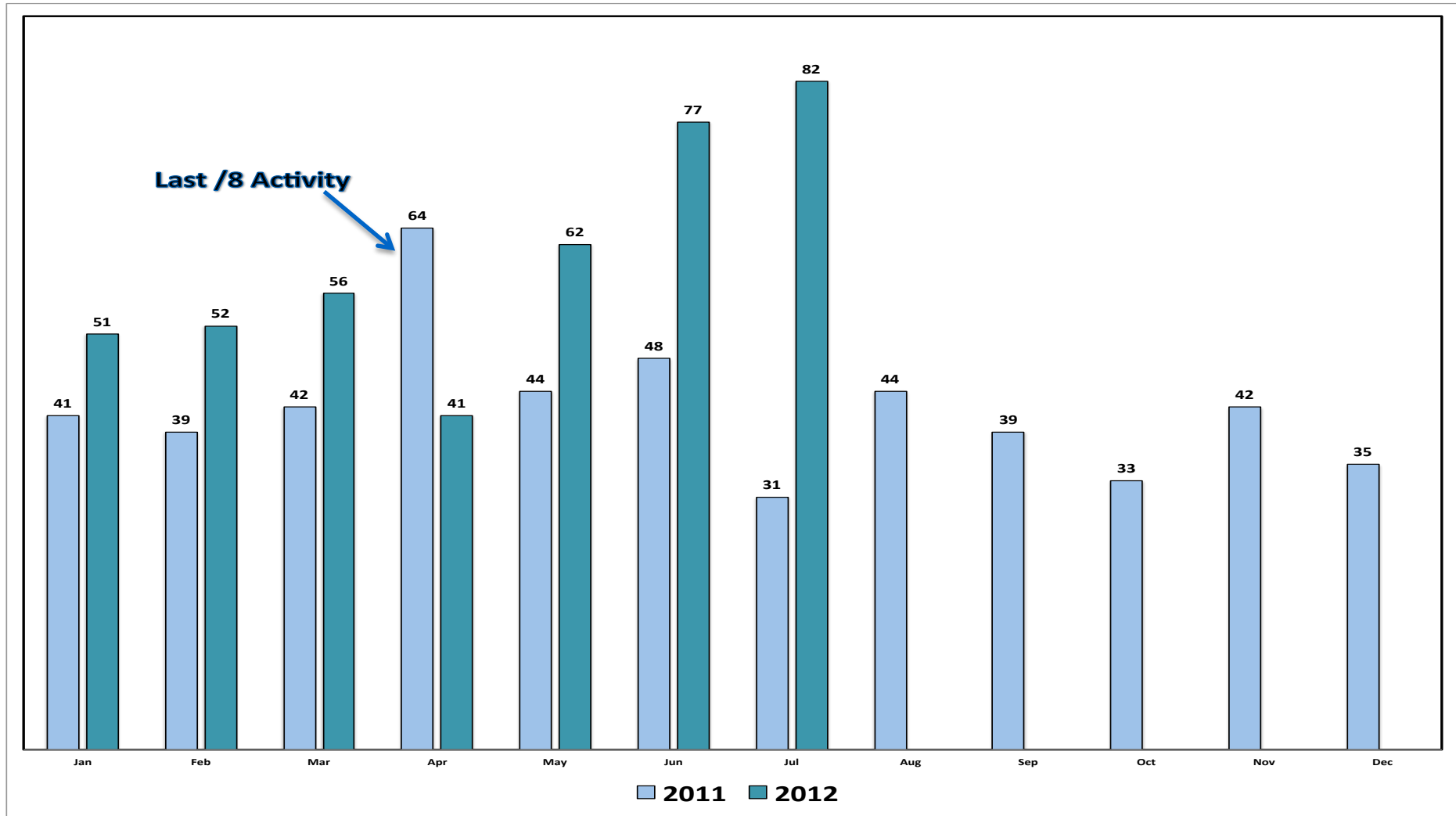
Balance Sheet as at 30 June 2012

Financial Position (AUD)	June 2012	Year End 2011	Δ %
Current assets	12,603,052	10,730,530	17.5%
Non-current assets	9,371,806	9,484,874	-1.2%
TOTAL ASSETS	21,974,858	20,215,404	8.7%
Total liabilities	8,991,492	8,807,506	2.1%
Total equity	12,983,366	11,407,898	13.8%
TOTAL LIABILITIES AND EQUITY	21,974,858	20,215,404	8.7%

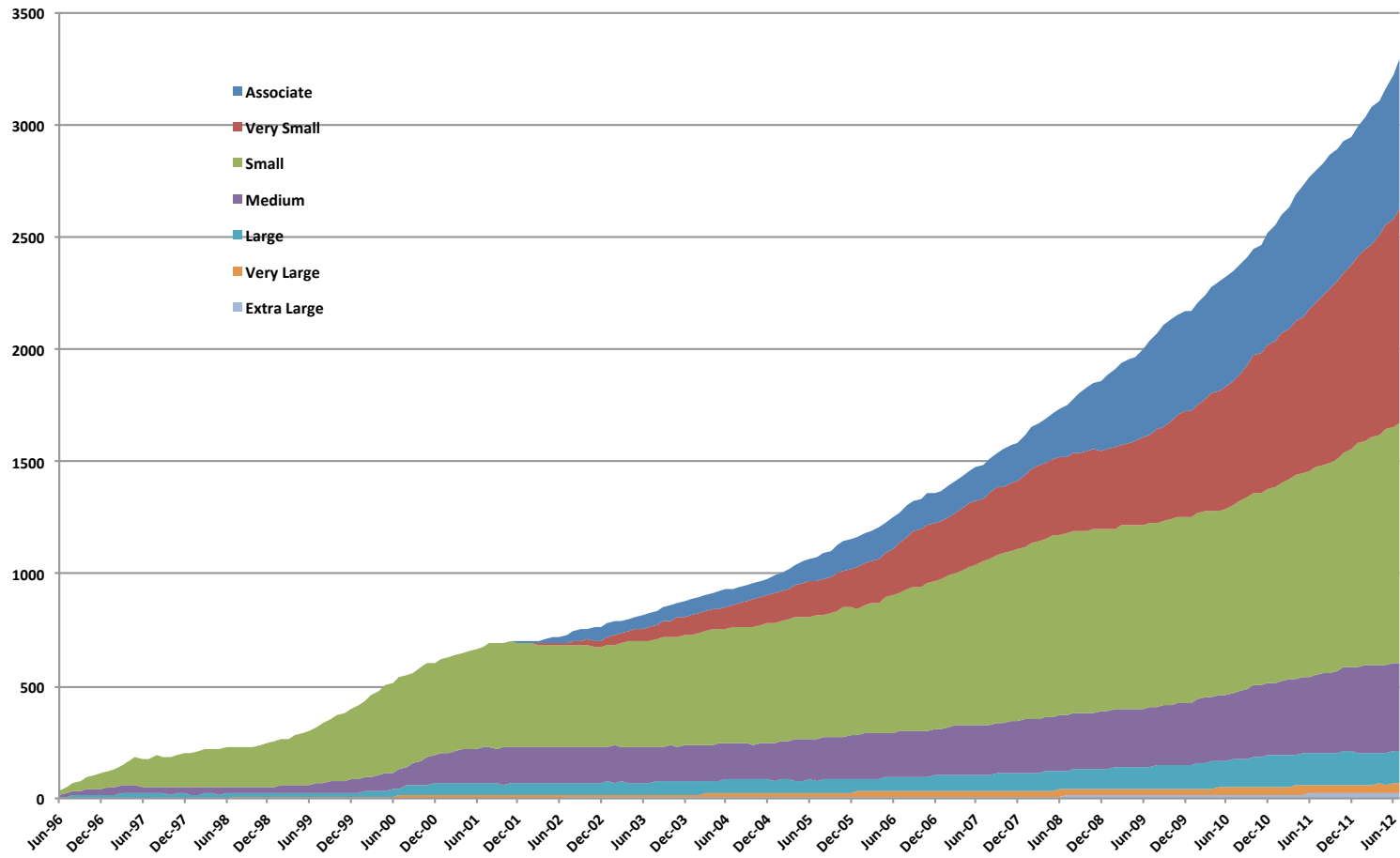
APNIC Reserve



APNIC New Membership Growth



APNIC Membership



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Questions?

