

APNIC

33
CONFERENCE
27 February - 2 March 2012

NEW DELHI,
INDIA



Treasurers Report

APNIC 33



Financial Status 2011

- Completed audit of annual accounts by Ernst & Young:
 - Operating surplus of AUD 2,563,490
 - Operating revenue
 - AUD 15.4m (budget was AUD 14.4m)
6.8% above budget
 - Operating expenses
 - AUD 12.9m (budget was AUD 14.2m)
9.7% below budget

Income Statement - Expenses

Expenses (AUD)	Actual 2011	Budget 2011	Budget Δ	Budget Δ%
Communication Expenses	385,819	427,368	(41,549)	-9.7%
Computer Expenses	397,535	593,415	(195,880)	-33.0%
Depreciation Expense	875,273	1,015,613	(140,340)	-13.8%
Sponsorship & Publicity Expenses	293,035	306,500	(13,465)	-4.4%
ICANN Contract Fee	284,889	322,000	(37,111)	-11.5%
Meeting and Training Expenses	398,014	381,100	16,914	4.4%
Office Operating Expenses	276,127	217,195	58,932	27.1%
Professional Fees	605,124	885,350	(280,226)	-31.7%
Rent & Outgoings	28,133	418,923	(390,790)	-93.3%
Salaries, & Personnel Expenses	7,203,720	7,406,255	(202,535)	-2.7%
Travel Expenses	1,576,246	1,502,850	73,396	4.9%
Other	529,317	758,554	(229,237)	-30.2%
Total Expenses	12,853,232	14,235,123	(1,381,891)	-9.7%

Income Statement - Revenues

Expenses (AUD)	Actual 2011	Budget 2011	Budget Δ	Budget Δ%
IP Resource Application Fees	1,530,500	1,128,316	402,184	35.6%
Interest	395,591	330,000	65,591	19.9%
Membership Fees	12,968,291	12,511,220	457,071	3.7%
Non-members Fees	198,425	158,506	39,919	25.2%
Reactivation Fees	25,200	16,063	9,137	56.9%
Sundry	298,714	295,000	3,714	1.3%
Total Revenue	15,416,721	14,439,105	977,616	6.8%

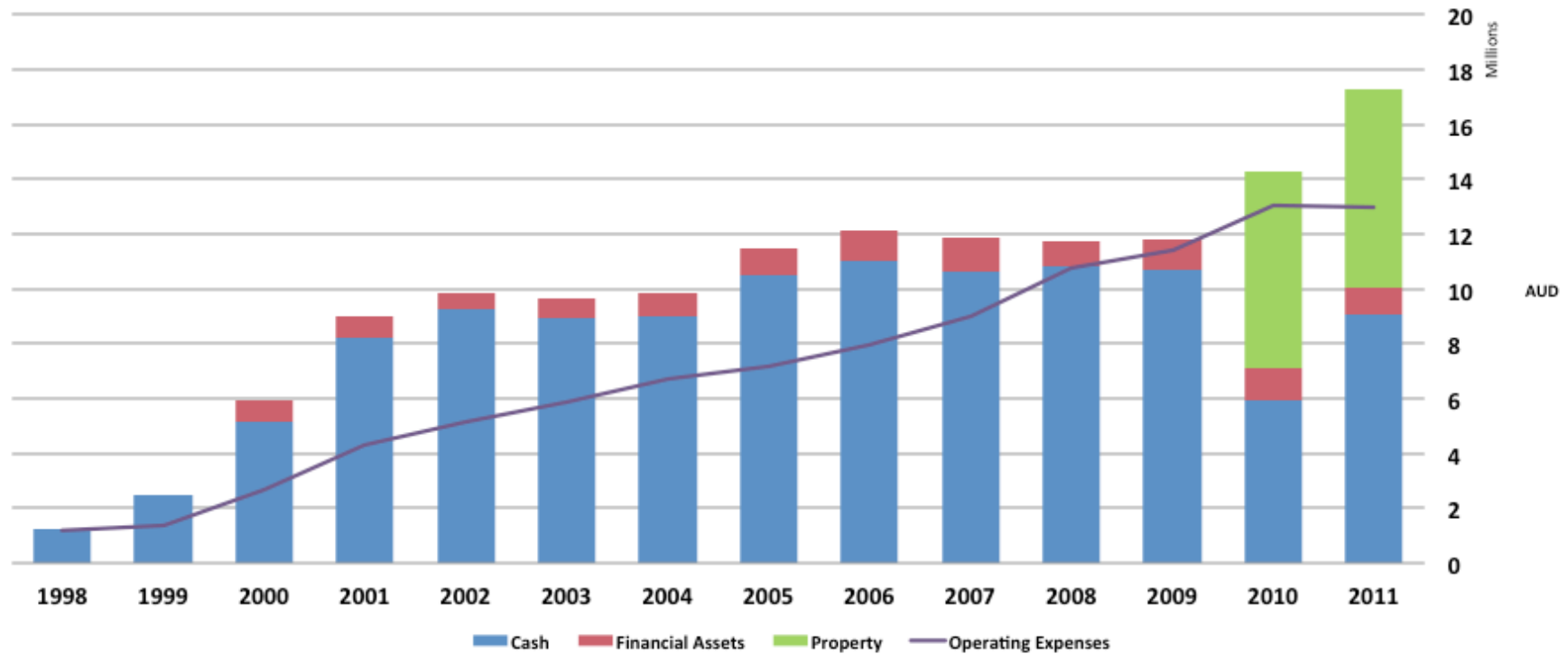
Operating Surplus/(Deficit)

Operating Surplus/(Deficit)	Actual 2011	Budget 2011	Budget Δ	Budget Δ%
Total Revenue	15,416,721	14,439,105	977,616	6.8%
Total Expenses	12,927,306	14,115,123	(1,187,817)	-8.4%
OPERATING SURPLUS/ (DEFICIT) BEFORE INCOME TAX EXPENSE	2,489,415	323,982	2,165,433	668.4%
Income Tax Expense/(Benefit)	(74,074)	120,000	(194,074)	-161.7%
OPERATING SURPLUS/ (DEFICIT) AFTER INCOME TAX	2,563,489	203,982	2,359,507	1156.7%

Financial Position as at 31 December 2011

Financial Position (AUD)	Year-End 2011	Year-End 2010	Year-End $\Delta\%$
Current Assets	10,809,317	7,679,724	41%
Non-current Assets	9,423,889	9,528,170	-1%
TOTAL ASSETS	20,233,206	17,207,895	17%
Total Liabilities	8,825,308	8,192,397	7%
Total Equity	11,407,898	9,015,497	26%
TOTAL LIABILITIES & EQUITY	20,233,206	17,207,895	17%

APNIC Reserve Analysis



APNIC **33** NEW DELHI,
CONFERENCE INDIA
27 February - 2 March 2012



Questions?



APNIC **33** NEW DELHI,
CONFERENCE INDIA
27 February - 2 March 2012



APNIC Budget 2012



Budget Objectives

- The APNIC Member and Stakeholder survey was used as the basis to develop the activity and operational plans for the 2012 budget
- Focus on financial stability
- Ensure high level of financial governance and control in APNIC activities

Projected Expenses 2012

Expenses (AUD)	Budget 2012	Actual 2011	Change %
Communication Expenses	444,768	385,819	15.3%
Computer Expenses	573,812	397,535	44.3%
Depreciation Expense	900,000	875,273	2.8%
Sponsorship & Publicity Expenses	346,000	293,035	18.1%
ICANN Contract Fee	310,000	284,889	8.8%
Meeting and Training Expenses	490,400	398,014	23.2%
Office Operating Expenses	239,445	276,127	-13.3%
Professional Fees	900,350	605,124	48.8%
Rent & Outgoings		28,133	-100.0%
Salaries, & Personnel Expenses	8,245,603	7,203,720	14.5%
Travel Expenses	1,819,108	1,576,246	15.4%
Other	1,461,663	529,317	176.1%
Total Expenses	15,731,149	12,853,232	22.4%

Projected Revenue 2012

Expenses (AUD)	Budget 2012	Actual 2011	Change %
IP Resource Application Fees	989,103	1,530,500	-35.4%
Interest	412,000	395,591	4.1%
Membership Fees	13,952,067	12,968,291	7.6%
Non-members Fees	219,069	198,425	10.4%
Reactivation Fees	27,390	25,200	8.7%
Sundry	858,907	298,714	187.5%
Total Revenue	16,458,536	15,416,721	6.8%

Projected Operating Surplus 2012

Operating Surplus/(Deficit)	Budget 2012	Actual 2011	Change %
Total Revenue	16,458,536	15,416,721	6.8%
Total Expenses	15,581,149	12,927,306	20.5%
OPERATING SURPLUS/ (DEFICIT) BEFORE INCOME TAX EXPENSE	877,387	2,489,415	-64.8%
Income Tax Expense/(Benefit)	150,000	(74,074)	-35.4%
OPERATING SURPLUS/ (DEFICIT) AFTER INCOME TAX	727,387	2,563,489	-35.4%



Questions?

