

APNIC 28

Beijing, China 25-28 August 2009



Member Meeting

Semi-annual Financial Report
for the period 1 January to 30 June 2009

Asia Pacific Network Information Centre

1. Balance Sheet

Statement of Financial Position (AU\$)					
	30/06/2009	% of Total Asset or Liab+Equity	% change from 31/12/08	Year-End 2008	Year-End 2007
CURRENT ASSETS					
Cash	6,607,651	41%	-3.5%	6,844,414	6,626,341
Term deposit investment	2,300,000	14%	0.0%	2,300,000	2,300,000
Receivables	1,826,255	11%	20.3%	1,518,540	737,859
Others	1,250,666	8%	131.3%	540,688	325,739
TOTAL CURRENT ASSETS	11,984,572	74%	7.0%	11,203,642	9,989,939
NON-CURRENT ASSETS					
Other financial assets	946,690	6%	7.2%	883,201	1,222,666
Property, plant and equipment	1,619,447	10%	-5.2%	1,708,216	1,667,091
Long term deposit investment	1,700,000	10%	0.0%	1,700,000	1,700,000
TOTAL NON-CURRENT ASSETS	4,266,138	26%	-0.6%	4,291,417	4,589,758
TOTAL ASSETS	16,250,710	100%	4.9%	15,495,060	14,579,696
CURRENT LIABILITIES					
Payables	491,064	3%	-22.0%	629,650	1,139,160
Provisions	1,007,262	6%	1.8%	989,847	888,178
Unearned revenue	6,053,116	37%	12.4%	5,383,679	3,817,898
TOTAL LIABILITIES	7,551,442	46%	7.8%	7,003,177	5,845,236
EQUITY					
Share capital	1.00	0%	0.0%	1.00	1.00
Reserves other financial assets investment	(10,470)	0%	0.0%	0	90,827
Retained earnings	8,709,736	54%	2.6%	8,491,882	8,643,633
TOTAL EQUITY	8,699,267	54%	2.4%	8,491,883	8,734,461
TOTAL LIABILITIES & EQUITY	16,250,710	100%	4.9%	15,495,060	14,579,696

Note:

* The negative value in "Reserves on other financial assets investment" is due to the revaluation of our investment in unit trusts based on the market valuation as at the end of June.

2. Income Statement

2.1 Expenses

The projected figures for 2009 have been incorporated into this report and compared with the approved 2009 budget figures.

EXPENSES (AUD)	YTD Jun-09	YTD Jun-08	Variance %	Projected Actual	Budget 2009	Budget Variation %
Communication expenses	76,905	85,467	-10.0%	153,809	158,549	-3.0%
Depreciation expense	353,962	309,179	14.5%	707,923	679,860	4.1%
Sponsorship and Publicity expenses	73,146	43,584	67.8%	146,292	176,981	-17.3%
ICANN contract fee *	179,348	142,500	25.9%	358,696	329,200	9.0%
Meeting and training expense	51,865	32,476	59.7%	153,729	213,500	-28.0%
Membership fees	32,235	26,671	20.9%	64,469	68,700	-6.2%
Other operating expenses	488,604	427,541	14.3%	1,186,518	1,200,280	-1.1%
Professional fees	383,736	147,460	160.2%	889,471	854,832	4.1%
Rent and outgoings	294,888	276,776	6.5%	589,776	646,179	-8.7%
Salaries and personnel expenses*	2,853,124	2,504,375	13.9%	6,013,162	6,103,160	-1.5%
Travel expenses *	662,072	619,197	6.9%	1,394,144	1,627,237	-14.3%
TOTAL EXPENSES	5,449,883	4,615,225	18.1%	11,657,990	12,058,479	-3.3%

2.2 Revenue

Revenue (AUD)	YTD Jun-09	YTD Jun-08	Variance %	Projected Actual	Budget 2009	Budget Variation %
Interest income	397,859	371,205	7.2%	644,532	617,000	4.5%
IP Resource application fees	567,251	524,456	8.2%	1,234,502	1,263,282	-2.3%
Membership fees *	3,831,335	3,158,460	21.3%	7,787,415	7,943,814	-2.0%
Non-members fees	63,070	62,926	0.2%	126,140	131,984	-4.4%
Per Allocation fees *	681,943	830,053	-17.8%	1,563,886	1,876,701	-16.7%
Sundry income	145,001	173,131	-16.2%	340,001	253,345	34.2%
Foreign exchange gain/(loss)	(18,722)	(14,396)	30.1%	(18,722)	0	0.0%
TOTAL REVENUE	5,667,737	5,105,836	11.0%	11,677,755	12,086,125	-3.4%

2.3 Operating Profit/ Loss

REVENUE and EXPENSES (AUD)	YTD Jun-09	YTD Jun-08	Variance %	Projected Actual	Budget 2009	Budget Variation %
Total Revenue	5,667,737	5,105,836	11.0%	11,677,755	12,086,125	-3.4%
Total Expenses	5,449,883	4,615,225	18.1%	11,657,990	12,058,479	-3.3%
OPERATING PROFIT/(LOSS)	217,854	490,611	-55.6%	19,765	27,647	

Note: Accounts are projected base on the following:-

- pro-rata from the actual figures and projected until end of year
- year to date figures will be used if further expenses are not expecting
- budget figures, or
- other updated information on hand.

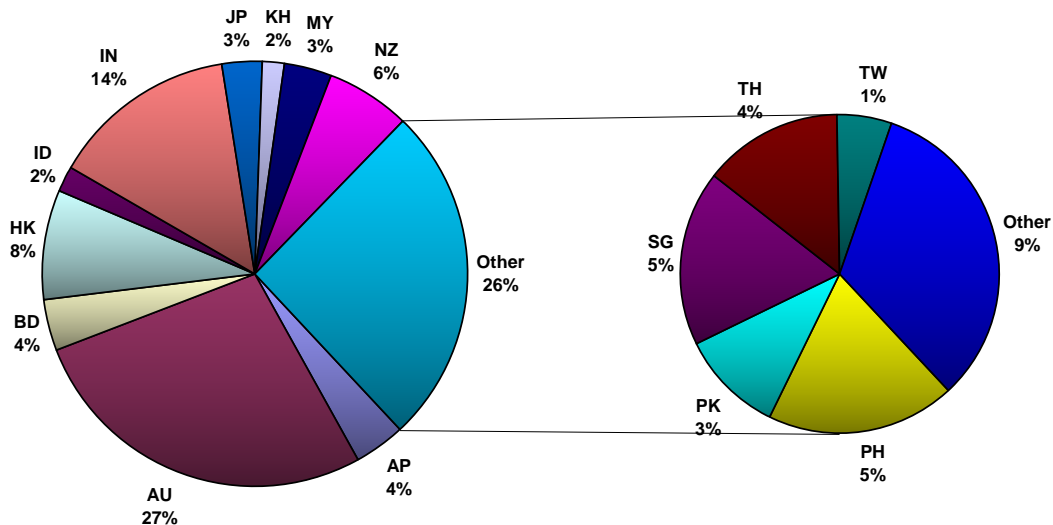
3. Membership

3.1 Membership statistics

At the end of June 2009, APNIC had a total of 2,000 members serving 51 economies. For the first half of the year, there is net growth of 145 members, with 222 new members, 6 accounts were reactivated, and 83 member accounts were closed. The majority of the closures are due to members being not contactable, or they have transferred or merged accounts.

3.1.1 Membership by Economy

The following chart illustrates the APNIC membership distribution by economy.



3.1.2 Membership by Category

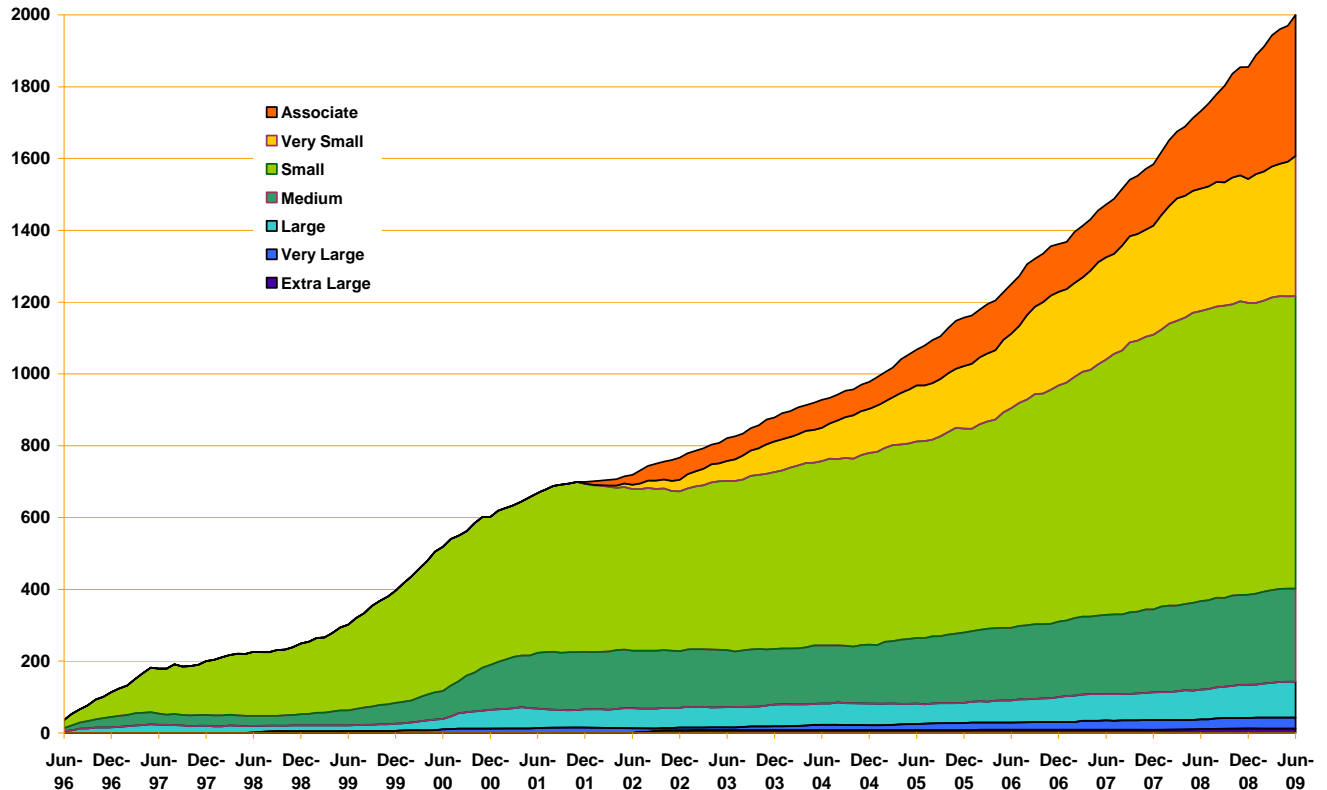
The following table shows membership changes from January to June 2009 and provides an analysis of APNIC's membership tiers; this table shows that 41% of APNIC members are included in the Small membership tier.

Membership	Actual Total EOY 2008	New Jan-Jun 09	Reactivate Jan-Jun 09	(Closed) Jan-Jun 09	Size Change Jan-Jun 09	Total YTD Jun-09	Total YTD (%) Jun-09
Extra Large	12	0	0	0	0	12	1%
Very Large	30	0	0	0	1	31	2%
Large	92	0	0	0	8	100	5%
Medium	251	3	1	(9)	13	259	13%
Small	813	12	1	(33)	22	815	41%
Very Small	345	26	1	(10)	28	390	20%
Associate	312	181	3	(31)	(72)	393	20%
TOTAL	1855	222	6	(83)	0	2000	100%

The table below compares the actual growth in each tier of membership at the end of June 2009 to the budgeted annual growth on a monthly pro-rata basis. Overall growth at the end of June is below budget. Associate membership is growing at a faster rate than anticipated, but on the other hand, growth in the Small tier ended significantly lower than expected at the end of 2008, this resulted in the overestimation of membership in this tier for 2009.

Membership	Actual Total EOY 2008	Budgeted Total EOY 2009	Budgeted Growth EOY 2009	Actual Total YTD Jun-09	Actual Growth YTD 2009	Budgeted Growth YTD (*)	Variation Actual vs Budget (*)
Extra Large	12	13	1	12	0	1	(1)
Very Large	30	33	3	31	1	2	(1)
Large	92	101	9	100	8	5	3
Medium	251	271	20	259	8	10	(2)
Small	813	903	90	815	2	45	(43)
Very Small	345	420	75	390	45	38	7
Associate	312	408	96	393	81	48	33
TOTAL	1855	2149	294	2000	145	149	(4)

The graph below is based on historical figures of the total number of members since the establishment of APNIC's membership system in 1996. This graph illustrates the strong growth in APNIC membership.



3.1.3 Membership Movement

The graph below illustrates the monthly movements of APNIC membership, followed by the 2009 year to date new and closed members by economy.

