



# Financial report 2007

APNIC 25  
Taipei



# Financial status 2007

- Membership as at 31 December 2007:
  - 1,584 (Net growth of 222 members)
- Completed audit of annual accounts:
  - Operating loss of US\$199,467
  - Major component from foreign exchange fluctuations with a loss of US\$276,945
- Conservative approach to financial activities
  - Operating within budget
  - Maintaining required level of reserves

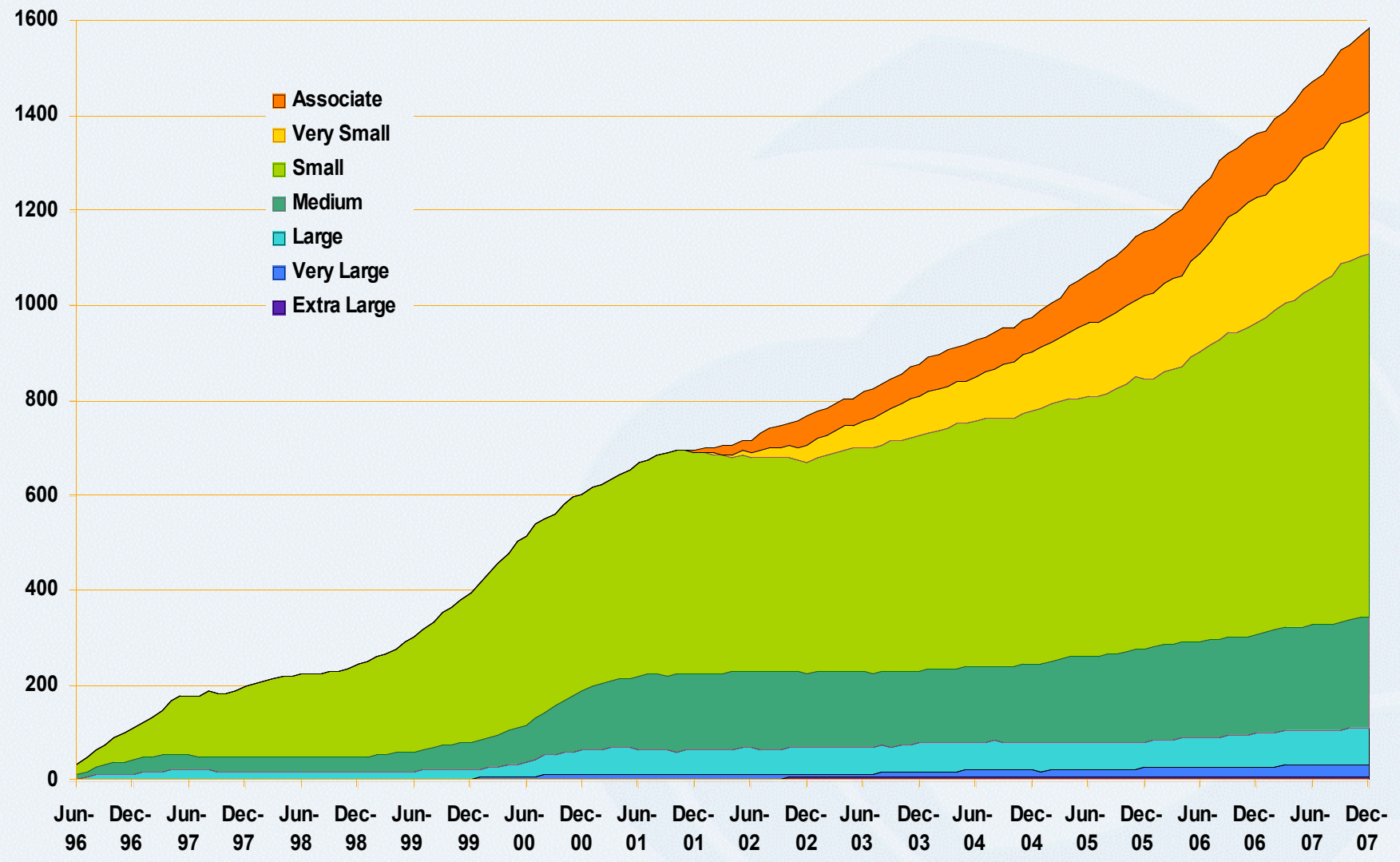




# Membership status

Asia Pacific Network Information Centre

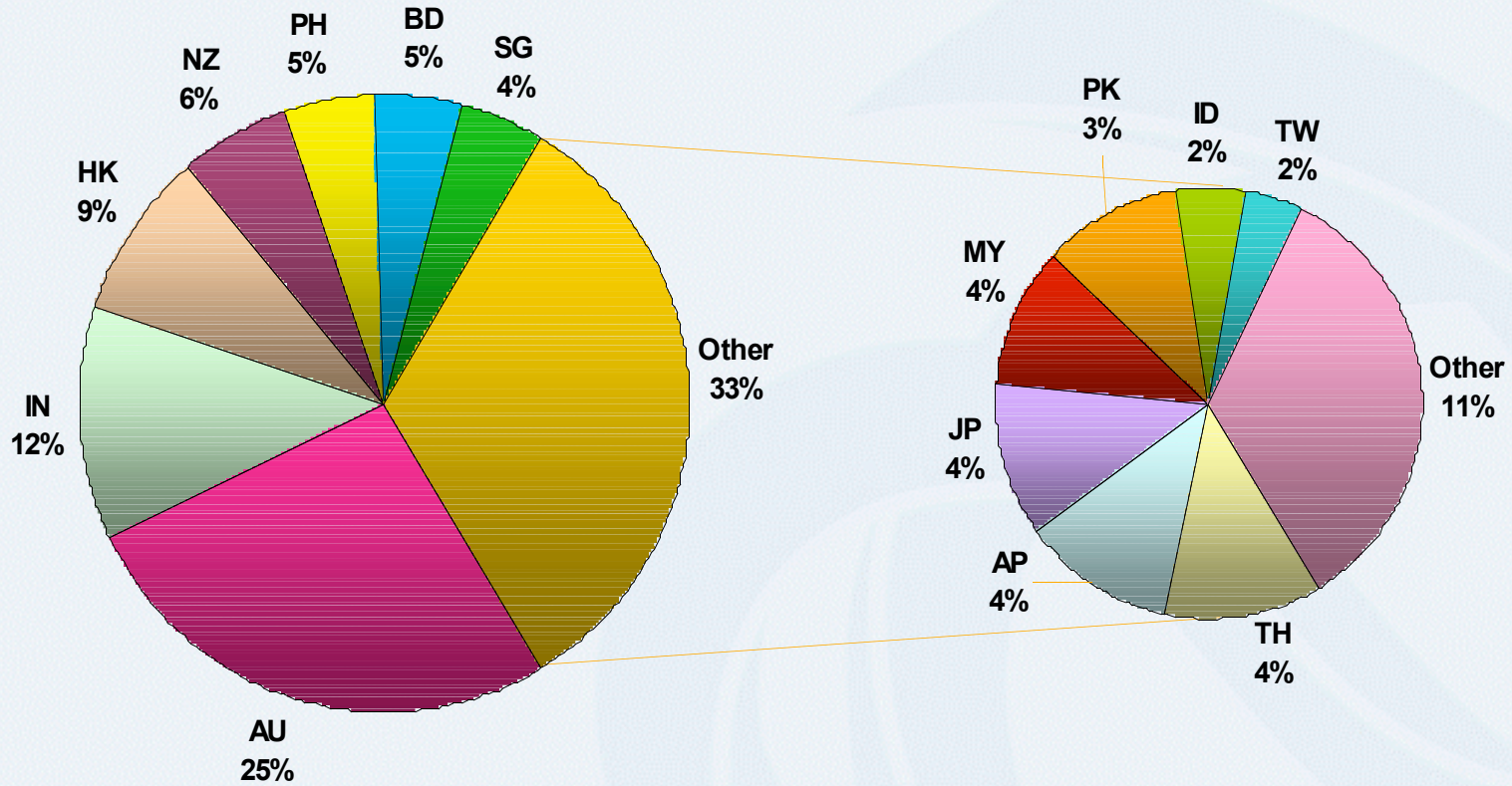
APNIC



31 December 2007



# Membership by Economy





# Profit and Loss statement - expenses



Expenses (USD)	Actual 2007	Budget 2007	Budget Δ	Budget Δ%
<i>Exchange Rate (*)</i>	<i>0.8448</i>	<i>0.7889</i>	<i>0.0559</i>	<i>7%</i>
Communication expenses	175,902	124,093	51,809	42%
Depreciation expense	477,376	437,024	40,352	9%
Donation/ Sponsorship	92,167	74,395	17,772	24%
ICANN contract fee	205,682	216,038	(10,355)	-5%
Meeting & training expenses	121,075	148,314	(27,239)	-18%
Membership fees	44,526	59,350	(14,824)	-25%
Other operating expenses	1,400,163	1,242,550	157,613	13%
Professional fees	330,705	385,095	(54,390)	-14%
Rent	376,845	325,248	51,598	16%
Salaries	3,279,809	3,219,890	59,920	2%
Travel expenses	1,002,558	818,697	183,861	22%
<b>TOTAL EXPENSES</b>	<b>7,506,808</b>	<b>7,050,692</b>	<b>456,115</b>	<b>6%</b>



# Profit and Loss statement - revenues



Revenue (USD)	Actual 2007	Budget 2007	Budget Δ	Budget Δ%
<i>Exchange Rate (*)</i>	0.8448	0.7889	0.0559	7%
Interest income	508,158	431,195	76,963	18%
IP resource application fees	645,965	566,362	79,603	14%
Membership fees	5,155,736	4,692,842	462,894	10%
Non-members fees	120,607	77,768	42,839	55%
Per Allocation fees	1,056,931	723,532	333,399	46%
Sundry income	189,294	152,417	36,877	24%
<b>SUB-TOTAL REVENUE</b>	<b>7,676,691</b>	6,644,115	1,032,576	16%
FX rate gain / (loss)	(276,945)	0	(276,945)	0.0%
<b>TOTAL REVENUE</b>	<b>7,399,746</b>	<b>6,644,115</b>	<b>755,631</b>	<b>11%</b>





# Operating profit/ (loss)



Operating Profit/ (Loss) (USD)	Actual 2007	Budget 2007	Budget Δ	Budget Δ%
<i>Exchange Rate (*)</i>	0.8448	0.7889	0.0559	7%
Total Revenue	7,399,746	6,644,115	755,631	11%
Total Expenses	7,506,808	7,050,692	456,115	6%
<b>OPERATING PROFIT/ (LOSS) BEFORE INCOME TAX EXPENSE</b>	<b>(107,061 )</b>	<b>(406,577)</b>	<b>299,516</b>	
Income Tax Expense	92,406	85,214	7,192	8%
<b>OPERATING PROFIT/ (LOSS) AFTER INCOME TAX EXPENSE</b>	<b>(199,467)</b>	<b>(491,791)</b>	<b>292,324</b>	

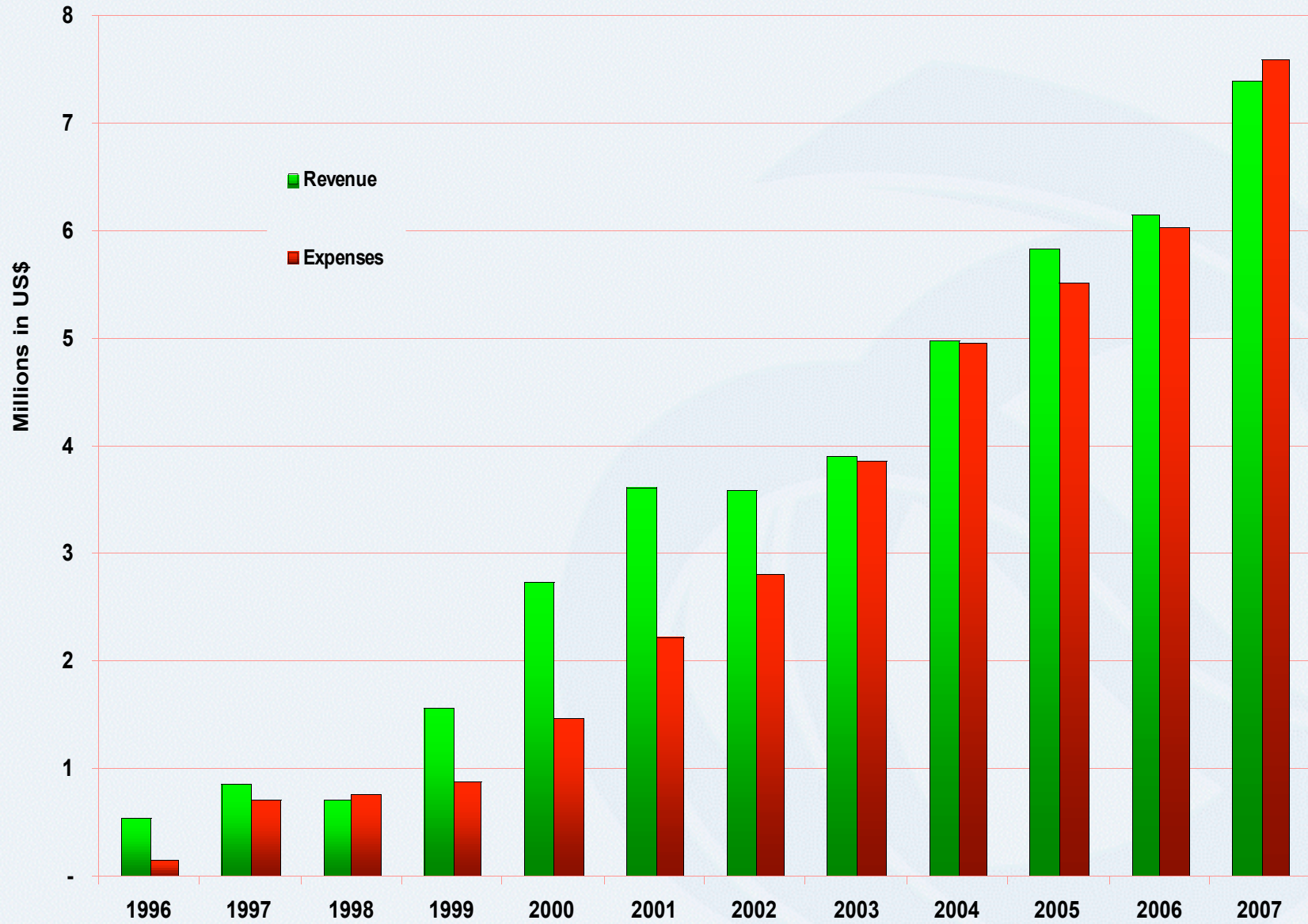


# Balance sheet as at 31 December 2007

Financial Position (USD)	Year-End 2007	Year-End 2006	Year-End Δ%
<i>Exchange rate(*)</i>	0.8875	0.7938	12%
Current Assets	<b>8,866,071</b>	8,587,349	3%
Non-current Assets	<b>4,073,410</b>	3,685,478	11%
<b>TOTAL ASSETS</b>	<b>12,939,481</b>	<b>12,272,827</b>	<b>5%</b>
Total Liabilities	<b>5,187,647</b>	<b>5,110,080</b>	2%
Total Equity	<b>7,751,834</b>	<b>7,162,748</b>	8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,939,481</b>	<b>12,272,827</b>	<b>5%</b>



# Comparison of Annual Revenues and Expenses







# Highlights and Priorities

## Highlights

- Implemented Australian Dollar fees schedule
- Developed budget management system/ procedures
- Implemented new payroll system

## Priorities

- Continuous improvement
  - Improve fee collection procedure
  - Improve credit management performance
  - Improve integration of accounts and membership data
  - Continue review of all internal policies and procedures
  - Implement management reporting tool
  - Maintain focus on strong financial and risk management





*Questions?*