

APNIC **36**  
CONFERENCE



XI'AN, CHINA  
20 - 30 August 2013

# Treasurer's Report

Half Year Updated to June 30<sup>th</sup> 2013



# Overview

- Financial status 6 months to June 2013
  - YTD Revenue: AUD 8.9m
  - YTD Expenditure: AUD 7.2m
  - YTD Reported surplus: AUD 1.7m
- Membership growth
  - 3,779 Members as at 30 June 2013
  - Growth of 7% (465 new Member accounts)

# Projected Financial Status 2013

- Forecast revenue
  - AU \$17.77m
  - At budget (budget was AU \$17.69m)
  
- Forecast expenditure
  - AU \$15.2m
  - 5.2% below budget (budget was AU \$16.0m)
  
- Forecast surplus: AU \$2.6m

# Revenue

Revenue (AUD)	Budget	Forecast 2013	Δ %	YTD June 2013	YTD June 2012	Δ %
IP Resource application fees	<b>1,457,750</b>	1,510,500	4%	<b>788,625</b>	1,045,250	-25%
Interest income	<b>595,000</b>	517,896	-13%	<b>316,987</b>	271,618	17%
Membership fees	<b>15,045,828</b>	15,013,791	0%	<b>7,462,884</b>	7,049,715	6%
Non-members fees	<b>230,000</b>	240,598	5%	<b>119,131</b>	114,352	4%
Sundry income	<b>366,600</b>	497,168	36%	<b>182,163</b>	90,001	102%
<b>Total Revenue</b>	<b>17,695,178</b>	<b>17,779,953</b>	<b>0%</b>	<b>8,869,790</b>	<b>8,570,937</b>	<b>3%</b>

# Expenses

Expenses (AUD)	Budget	Forecast 2013	Δ %	YTD June 2013	YTD June 2012	Δ %
Communication expense	531,416	524,926	-1%	240,211	214,445	12%
Computer expense	637,160	611,022	-4%	279,174	230,372	21%
Depreciation expense	894,609	743,699	-17%	375,867	425,290	-12%
ICANN contract fee	310,000	136,732	-56%	136,732	155,000	-12%
Meeting & Training expenses	352,550	352,550	0%	178,280	92,724	92%
Office operating expenses	289,420	288,342	0%	146,507	126,977	15%
Professional fees	1,154,775	1,277,277	11%	544,226	289,219	88%
Salaries and personnel expenses	8,671,800	8,229,535	-5%	4,006,470	3,979,111	1%
Travel expense	2,030,182	2,030,182	0%	973,632	996,363	-2%
Others	1,116,643	957,453	-14%	279,253	394,052	-29%
<b>Total Expenses</b>	<b>15,988,555</b>	<b>15,151,719</b>	<b>-5%</b>	<b>7,160,352</b>	<b>6,903,552</b>	<b>4%</b>

# Operating Surplus/Deficit

Operating Surplus (AUD)	Budget	Forecast 2013	Δ %	YTD June 2013	YTD June 2012	Δ %
Total revenue	<b>17,695,178</b>	17,779,953	0%	<b>8,869,790</b>	8,570,937	3%
Total expenses	<b>15,988,555</b>	15,151,719	-5%	<b>7,160,352</b>	6,903,552	4%
<b>Operating Surplus</b>	<b>1,706,623</b>	<b>2,628,234</b>	<b>54%</b>	<b>1,709,438</b>	<b>1,667,385</b>	<b>3%</b>

# Mid-Year Review

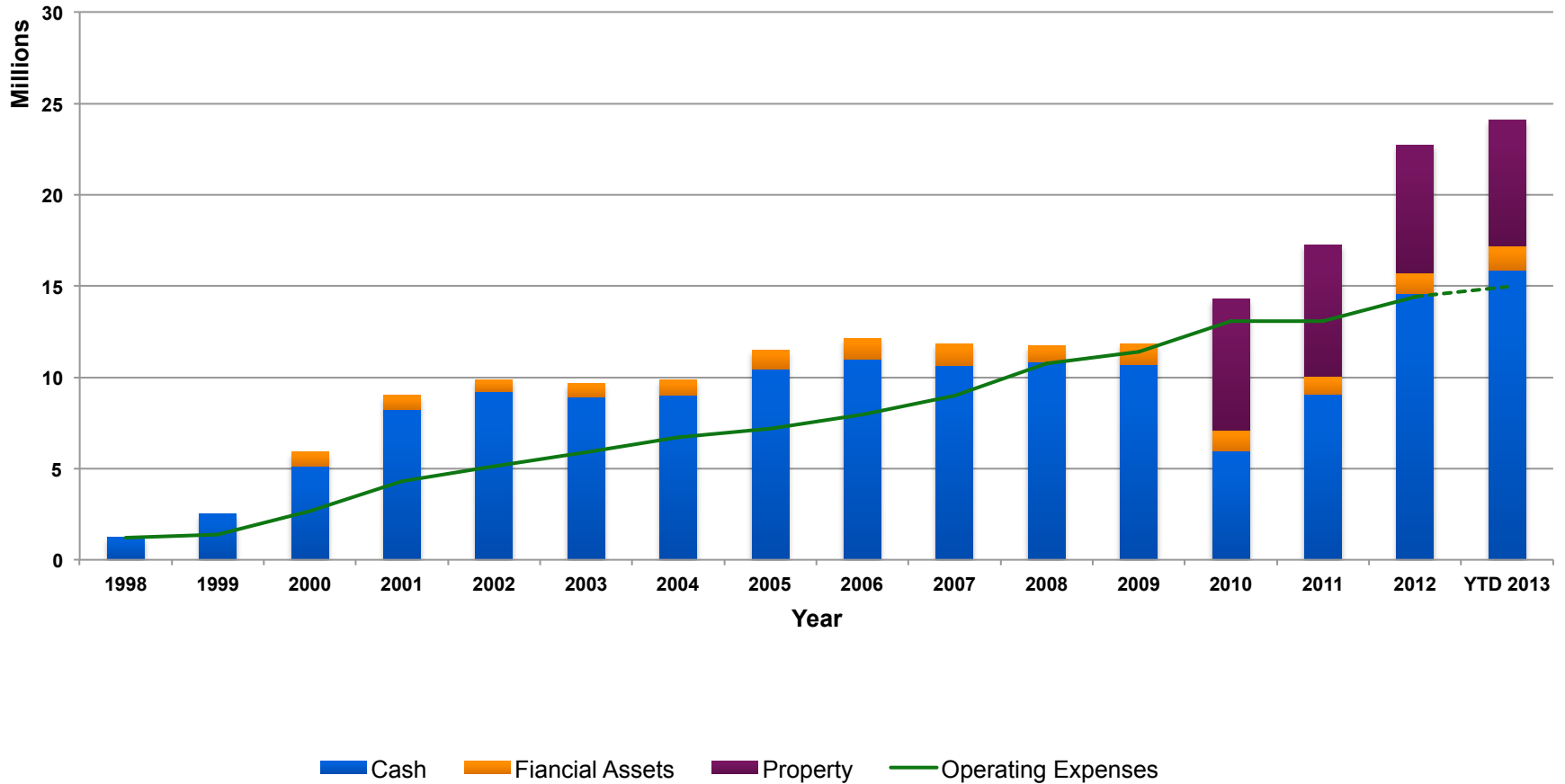
- Forecast surplus much higher than anticipated
  - Mainly due to decrease on some major expenses (ICANN and Staff)
- EC noted NIR transfer impact on revenue
  - ~100 members moved (vs. Budget 65)
- Review Investment portfolio management

# Balance Sheet as at 30 June 2013

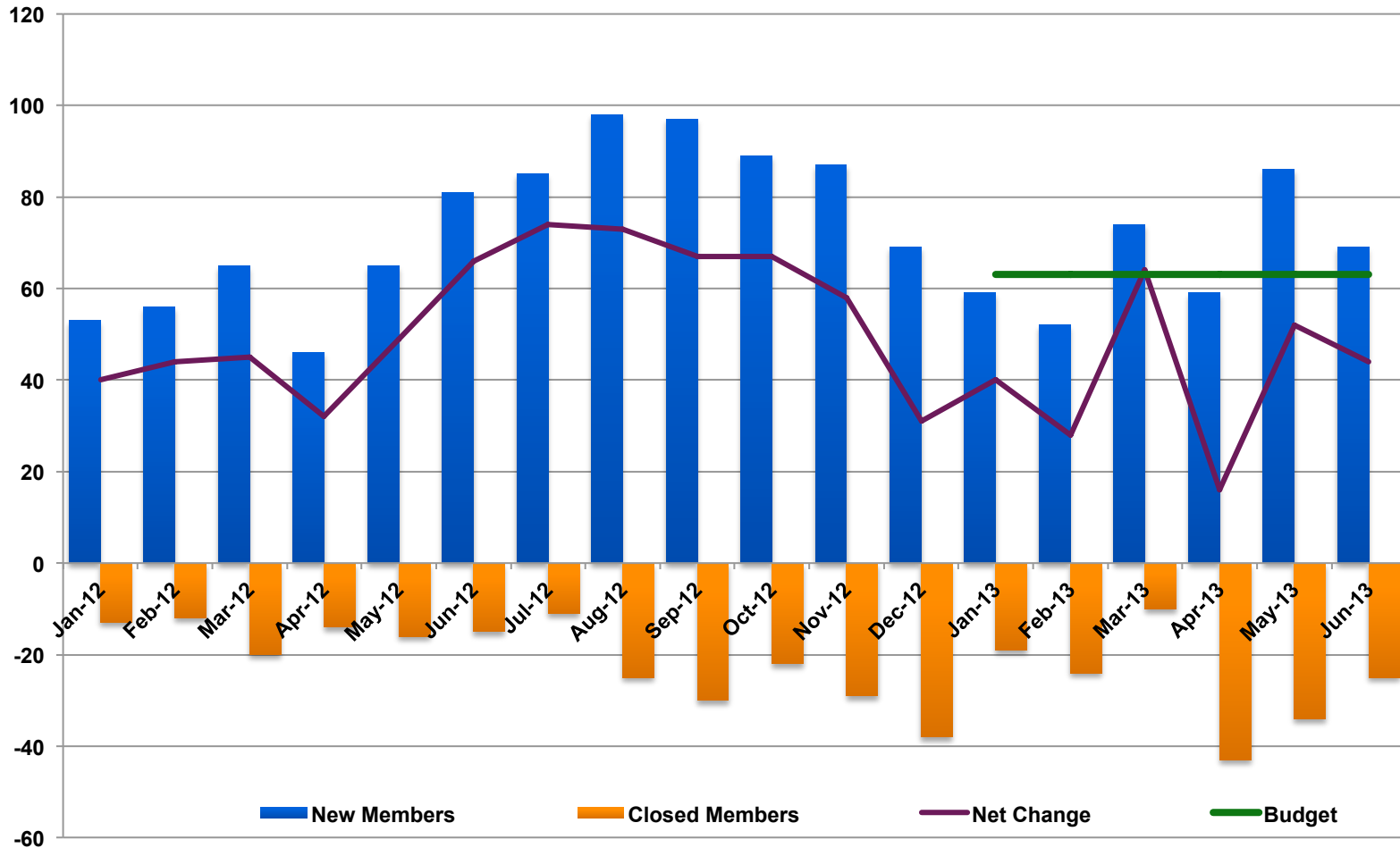
Financial Position (AUD)	June 2013	Year End 2012	Δ %
Current assets	17,235,328	15,966,824	8%
Non-current assets	9,259,997	9,241,036	0%
<b>TOTAL ASSETS</b>	<b>26,495,325</b>	<b>25,207,861</b>	<b>5%</b>
<b>TOTAL LIABILITIES</b>	<b>9,818,853</b>	<b>10,399,104</b>	<b>-6%</b>
<b>TOTAL EQUITY</b>	<b>16,676,471</b>	<b>14,808,757</b>	<b>13%</b>
<b>NET ASSETS</b>	<b>16,676,471</b>	<b>14,808,757</b>	<b>13%</b>



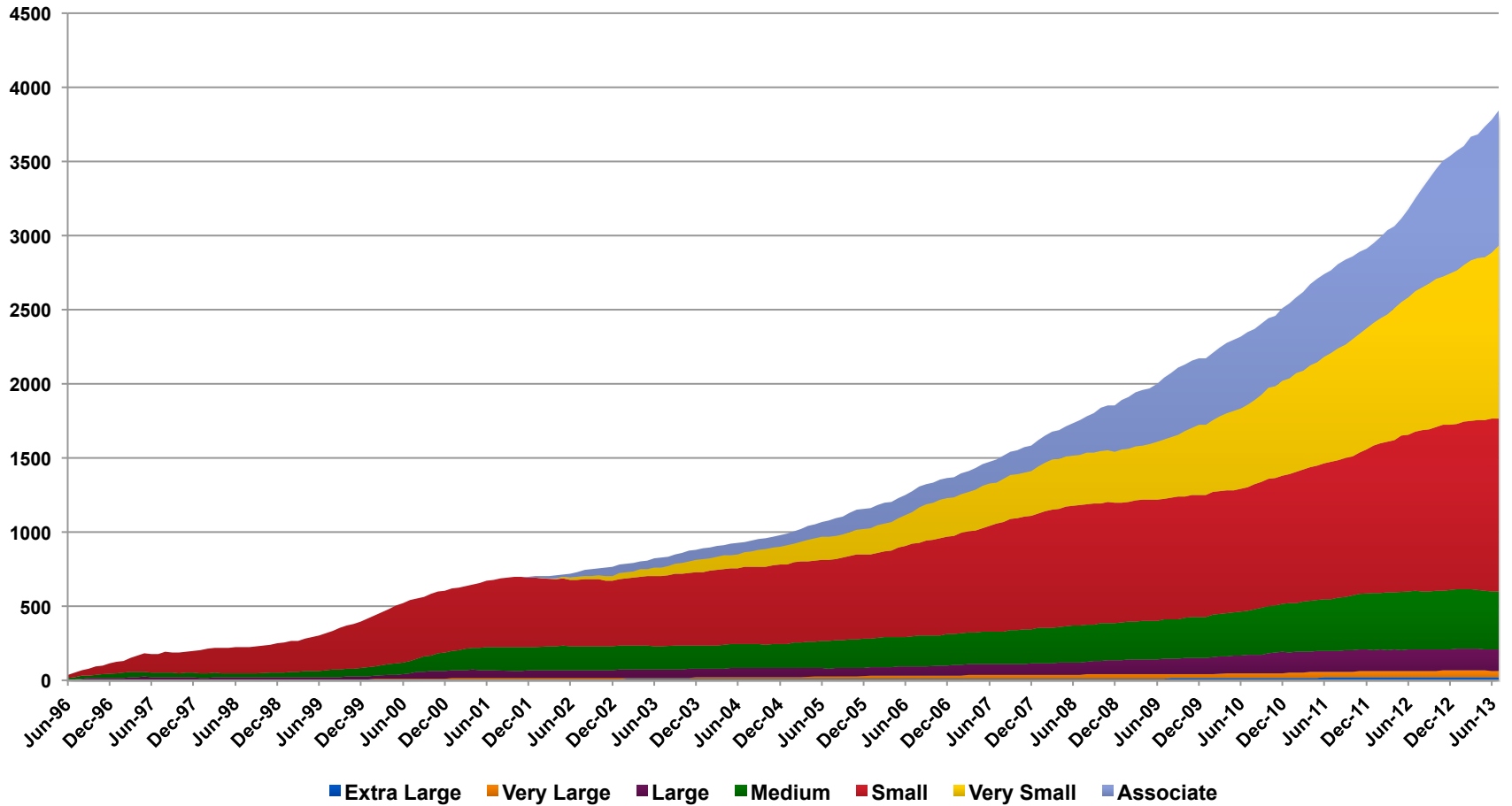
# APNIC Reserve



# APNIC Membership Growth



# APNIC Membership



# Questions?

